

RESOLUTION #22-01
DOWNERS GROVE PARK DISTRICT

TRUTH IN TAXATION LAW RESOLUTION - A RESOLUTION DETERMINING FUNDS
ESTIMATED TO BE RAISED BY TAXATION FOR THE YEAR 2022

RESOLVED, by the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois that, based upon the most recently ascertainable information, the following estimate of taxes to be levied is hereby made in accordance with Section 60 of the "Truth in Taxation Law":

1. The corporate and special purpose property taxes extended or abated for **2021** were **\$8,530,427.04**. The proposed corporate and special purpose property taxes to be levied for **2022** are **\$8,780,084.00**. This represents a **2.93% increase** over the previous year.
2. The property taxes extended for debt service and public building commission leases for **2021** were **\$363,296.50**. The estimated property taxes to be levied for debt service and public building commission leases for **2022** are **\$614,283.00**. This represents a **69.09% increase** from the previous year.
3. The total property taxes extended or abated for **2021** were **\$8,893,723.54**. The estimated total property taxes to be levied for **2022** are **\$9,394,367.00**. This represents a **5.63% increase** over the previous year.
4. The Board of Commissioners will not hold a Public Hearing as corporate and special purpose property taxes are not expected to increase over 5%.

Passed this 20th day of October, 2022.

AYES: Commissioner Dahlstrom, Bender, Kotula, McDonnell

NAYS: None

ABSENT: Commissioner Mahoney

Catherine Mahoney

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readysign

Catherine C. Mahoney
President - Board of Park Commissioners

Attested and filed this 20th day of October, 2022.

Robert Kotula

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readysign

Robert Kotula
Secretary - Board of Park Commissioners

DOWNERS GROVE PARK DISTRICT MEMORANDUM

TO:	Downers Grove Park District Board of Commissioners
FROM:	Erik Brown, Director of Finance & Technology William McAdam, Executive Director
DATE:	October 20, 2022
SUBJECT:	Resolution 22-01: Truth in Taxation Law Resolution – A resolution determining funds estimated to be raised by taxation for the year 2022

BACKGROUND/HISTORY

Each year the Board of Commissioners is required to pass a tax levy ordinance based on estimates for revenues & expenditures in the upcoming year. As directed by the Tax Cap Law, a Park District cannot increase its Corporate & Special Purpose Levies by more than New Construction and CPI. This does not include the Special Recreation or Bond and Interest Levies. Bond and Interest is governed by the Ordinance filed at issuance, along with any abatements.

The Truth in Taxation Act requires that “Not less than 20 days prior to the adoption of its aggregate levy, the corporate authority shall determine the amounts of money, estimated to be necessary to be raised by taxation for the year upon the taxable property in the district.” The Resolution up for a vote on **October 20th** fulfills this requirement in the Tax Levy process. The Resolution, itself, does not bind the Board to any amount for Tax Levy purposes. Its purpose is to provide a record of the District presenting a Tax Levy estimate and determining whether or not a Tax Levy Hearing will be required.

The Truth in Taxation Act also provides that if the proposed property tax levy, excluding the debt portion, exceeds the prior year’s property tax extension by more than 5%, then the District must meet certain public hearing and notice requirements outlined in the Act. **As inflation exceeded 5% for 2021, the District is allowed to levy no more than 5% for CPI + New Construction.** During the Board Meeting on **October 20, 2022**, the Board of Commissioners decided to move forward with the following adjustment to the tax levy: (1) Capture New Construction – 0.40% estimate; and (2) Capture a portion of the available CPI – 2.5%, along with previously approved bond/interest adjustments.

The Resolution proposed tonight increases the total Park District Property Tax Levy (including bond and interest) by \$500,643.46 to \$9,394,367.00; a 5.63% overall increase to the tax levy.

- Corporate and Special Purpose Property Taxes extended for **2021 were \$8,530,427.04**. The estimated property taxes to be levied for Corporate and Special Service for **2022 are \$8,780,084.00 (a 2.93% increase)**.
- The property taxes extended for Debt Service for **2021 were \$363,296.50**. The estimated property taxes to be levied for Debt Service in **2022 are \$614,283.00 (a 69.09% increase)**.
- The District’s portion of the tax rate is expected to increase from **.3162 to .3281**.

Please keep in mind, the final determination regarding the change on a property holder’s tax bill, is based on the adjustment in EAV (property value), along with the changes in tax amount from local units of government.

ATTACHMENTS (IF APPLICABLE):

- **Resolution 22-01:** Truth in Taxation Law Resolution – A resolution determining funds estimated to be raised by taxation for the year **2022**.
- Ordinance (Tentative): **2022 Tax Levy**
- Public Notice for newspaper (Not Applicable – therefore, not included)

SPECIFIC BOARD ACTION REQUIRED: Approval of **Resolution 22-01:** Truth in Taxation Law Resolution – A resolution determining funds estimated to be raised by taxation for the year **2022**.

RESOLUTION #22-01
DOWNERS GROVE PARK DISTRICT

TRUTH IN TAXATION LAW RESOLUTION - A RESOLUTION DETERMINING FUNDS
ESTIMATED TO BE RAISED BY TAXATION FOR THE YEAR 2022

RESOLVED, by the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois that, based upon the most recently ascertainable information, the following estimate of taxes to be levied is hereby made in accordance with Section 60 of the "Truth in Taxation Law":

1. The corporate and special purpose property taxes extended or abated for **2021 were \$8,530,427.04**. The proposed corporate and special purpose property taxes to be levied for **2022 are \$8,780,084.00**. This represents a **2.93% increase** over the previous year.
2. The property taxes extended for debt service and public building commission leases for **2021 were \$363,296.50**. The estimated property taxes to be levied for debt service and public building commission leases for **2022 are \$614,283.00**. This represents a **69.09% increase** from the previous year.
3. The total property taxes extended or abated for **2021 were \$8,893,723.54**. The estimated total property taxes to be levied for **2022 are \$9,394,367.00**. This represents a **5.63% increase** over the previous year.
4. The Board of Commissioners will not hold a Public Hearing as corporate and special purpose property taxes are not expected to increase over 5%.

Passed this 20th day of October, 2022.

AYES:

NAYS:

ABSENT:

Catherine C. Mahoney
President - Board of Park Commissioners

Attested and filed this ____th day of _____, 2022.

Robert Kotula
Secretary - Board of Park Commissioners

ORDINANCE NUMBER TBD
AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES
FOR YEAR 2022 OF THE DOWNERS GROVE PARK DISTRICT
OF DUPAGE COUNTY, ILLINOIS

Be it ordained by the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois.

Section 1

That the sum of **\$8,780,084.00** be and the same is hereby assessed and levied for and against all of the real property within the limits of this Park District as the same is assessed and equalized for said taxes, for the year **2022**, said total levy being for the various corporate and special purposes of this Park District more particularly hereinafter set forth:

<u>1. FOR GENERAL CORPORATE PURPOSES</u>	<u>2022 Levy</u>
Salaries & Wages	\$2,063,714
Employee Benefits	\$624,716
Professionals & Consultants	\$329,645
Contractual Services	\$162,472
Utilities	\$307,710
Materials and Supplies	\$195,825
Maintenance & Repairs	\$155,330
Improvements & Replacements	\$451,784
Miscellaneous Expenses	\$24,500
Transfers Out	\$0
Capital Projects Fund	\$6,302,000
Debt Service Fund	\$1,143,396
Total Estimated General Corporate Expenditures:	\$11,761,092
Less Estimated Funds From Sources Other Than This Years Tax Levy:	\$7,460,434
TOTAL HERBY LEVIED for general corporate purposes in accordance with the provisions of "The Park District Code" for the year 2022 :	<u>\$4,300,658</u>

<u>2. FOR RECREATION PROGRAM FUNDS</u>	<u>2022 Levy</u>
Salaries & Wages	2,749,778
Employee Benefits	395,849
Professionals & Consultants	786,885
Contractual Services	290,907
Utilities	258,990
Materials and Supplies	402,530
Maintenance & Repairs	124,200
Improvements & Replacements	237,607
Transfers to Other Funds (Capital Projects Fund)	2,050,000
Total Estimated Recreation Fund Expenditures:	7,296,746
Less Estimated Funds From Sources Other Than This Years Tax Levy:	4,556,533
TOTAL HERBY LEVIED for the purpose of planning, establishing, and maintaining	<u>2,740,213</u>

recreational programs in accordance with the provisions of "The Park District Code"
for the year **2022**:

2,740,213

3. FOR MUSEUM AND AQUARIUM FUNDS

2022 Levy

Salaries & Wages	\$402,608
Employee Benefits	\$52,639
Professionals & Consultants	\$33,490
Contractual Services	\$5,625
Utilities	\$24,470
Materials and Supplies	\$44,205
Maintenance & Repairs	\$15,000
Improvements & Replacements	\$126,411

Total Estimated Museum & Aquarium Fund Expenditures: \$704,448

Less Estimated Funds From Sources Other Than This Years Tax Levy: \$420,699

TOTAL HERBY LEVIED for the purpose of establishing, acquiring, completing, erecting, enlarging, ornamenting, building, rebuilding, rehabilitating, improving, operating, maintaining and caring for such aquarium or museum or museums and the buildings and grounds thereof for the year **2022**:

\$283,749

4. FOR ILLINOIS MUNICIPAL RETIREMENT FUND

2022 Levy

Total Estimated Illinois Municipal Retirement Fund Expenditures: \$373,000

Less Estimated Funds From Sources Other Than This Years Tax Levy: \$68,891

TOTAL HEREBY LEVIED for the purpose of providing monies for municipality contributions to the Illinois Municipal Retirement Fund for the Year **2022**:

\$304,109

5. FOR SOCIAL SECURITY ADMINISTRATION

2022 Levy

Total Estimated Social Security Administration (FICA) Fund Expenditures: \$437,037

Less Estimated Funds From Sources Other Than This Years Tax Levy: \$38,168

TOTAL HEREBY LEVIED for the purpose of providing monies for municipality contributions to the Social Security Administration Fund for the Year **2022**:

\$398,869

6. FOR LIABILITY INSURANCE COSTS FUND

2022 Levy

Total Estimated Liability Insurance Fund Expenditures: \$198,000

Less Estimated Funds From Sources Other Than This Years Tax Levy: \$0

TOTAL HEREBY LEVIED for the purpose of paying the cost of purchasing insurance to protect against any loss or liability which may be incurred as provided by the Local Government and Governmental Employees Tort Immunity Act for the year **2022**:

\$198,000

7. FOR AUDITING COSTS FUND

Total Estimated Audit Fund Expenditures:

2022 Levy

\$22,615

Less Estimated Funds From Sources Other Than This Years Tax Levy:

\$401

TOTAL HEREBY LEVIED for the purpose of paying charges incident to the audit of the records of this Park District, in accordance with the provisions of an Act in Relation to Audits of Amounts of Certain Governmental Units for the year **2022**:

\$22,214

8. *FOR SPECIAL RECREATION & SEASPAR FUND

2022 Levy

Professionals & Consultants (Seaspar & Inclusion Expenses)
Improvements & Replacements (ADA)

\$412,200

\$125,000

Total Estimated Recreation Programs for those with Special Needs Expenditures:

\$537,200

Less Estimated Funds From Sources Other Than This Years Tax Levy:

\$4,928

TOTAL HEREBY LEVIED to provide recreational programs for those with special needs in accordance with Sec. 5-8 of "The Park District Code" for the year **2022**:

\$532,272

*SEASPAR refers to South East Association for Special Parks And Recreation, a joint agreement entered into by nine park districts and three villages to provide a joint recreational program for those with special needs.

SUMMARY OF 2022 ANNUAL TAX LEVIES

1. For General Corporate Fund	\$4,300,658
2. For Recreation Program Fund	\$2,740,213
3. For Museum and Aquarium Fund	\$283,749
4. For Illinois Municipal Retirement Fund	\$304,109
5. For Social Security Administration	\$398,869
6. For Liability Insurance Costs Fund	\$198,000
7. For Auditing Costs Fund	\$22,214
8. For Special Recreation and SEASPAR	<u>\$532,272</u>

TOTAL AMOUNT OF LEVIES FOR 2022

\$8,780,084

Section 2

The unexpended balance of any item or items levied in and by this ordinance may be expended in maxing up any deficit of any item or items in the same general appropriation and levy made by this ordinance. The unexpended balance of the tax for general corporate purposes from the preceding year may be accumulated and set aside for the purposes of building repairs and improvements in a capital improvement fund, provided that the balance of such fund does not exceed 1.5% of the aggregated assessed valuation of all taxable property within the District.

Section 3

Pursuant to Section 4-4 of the Park District Code (70 ILCS 1205/4-4) neither the Budget and Appropriation Ordinance of the District for the current fiscal year beginning **January 1, 2022 and ending December 31, 2022** nor any other Budget and Appropriation Ordinance is intended or required to be in support of the tax levy made in this ordinance.

Section 4

That the secretary of this Park District be and is hereby directed to file with the County Clerk of DuPage County, Illinois, within the time limit prescribed by law, a certified copy of this Ordinance.

Section 5

If any item or portion of this Ordinance is for any reason held invalid, such decision shall not affect the validity of the remaining portions of this Ordinance.

Section 6

That this Ordinance shall be in full force and effect from and after its passage on this **1st day of December, 2022**.

ATTEST:

Catherine C. Mahoney, President
Board of Park Commissioners
Downers Grove Park District
DuPage County, Illinois

Robert Kotula, Secretary
Board of Park Commissioners
Downers Grove Park District
DuPage County, Illinois

(SEAL)

CERTIFICATION

STATE OF ILLINOIS)
COUNTY OF DUPAGE)

I, **Robert Kotula**, the duly qualified and acting Secretary of the Downers Grove Park District and the keeper of the official records thereof,

DO HEREBY CERTIFY that the attached ordinance is a true, correct and complete copy of an ordinance entitled, "An Ordinance for the Levy and Assessment of Taxes for the Year **2022** of the Downers Grove Park District, of DuPage County, Illinois" which was duly passed by the Board of Park Commissioners of the Downers Grove Park District at a regularly convened meeting held on the **1st day of December, 2022, A.D.**

IN WITNESS WHEREOF, I have hereunto affixed my official signature this **1st day of December, 2022, A.D.**

Robert Kotula
Secretary of Board of Park Commissioners
Downers Grove Park District
DuPage County, Illinois

(SEAL)

CERTIFICATE OF PRESIDING OFFICER

STATE OF ILLINOIS)
COUNTY OF DUPAGE)

I, **Catherine C. Mahoney**, hereby certify that I am the duly elected and acting President of the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, and that as such President, I am the presiding officer of the corporate authority of said Park District.

I further certify that the attached copy of an ordinance levying and assessing taxes of the Downers Grove Park District was adopted only after the compliance by said Board of Park Commissioners with the provisions of Section 18-60 through 18-85 of the Truth in Taxation Law.

IN WITNESS WHEREOF, I have signed my name in my official capacity as the President and presiding officer of the Board of Park Commissioners of the Downers Grove Park District at Downers Grove, Illinois, this **1st day of December, 2022, A.D.**

Catherine C. Mahoney
President of Board of Park Commissioners
Downers Grove Park District
DuPage County, Illinois

(SEAL)

MINUTES of a regular public meeting of the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, held at the **Recreation Center, 4500 Belmont Road**, Downers Grove, Illinois, in said Park District at 7:00 o'clock P.M., on the ____ day of _____, 20__.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, _____, the President, and the following Park Commissioners were physically present at said location: _____

The following Park Commissioners were allowed by a majority of the members of the Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by the Board of Park Commissioners to attend the meeting by video or audio conference: _____

No Park Commissioner was not permitted to attend the meeting by video or audio conference.

The following Park Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that the next item of business before the Board of Park Commissioners was the consideration of an ordinance abating the taxes heretofore levied for the year **2022** to pay debt service on the District's outstanding General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A.

Whereupon Park Commissioner _____ presented and the Secretary read by title an ordinance as follows, copies of which were available to everyone in attendance at said meeting who requested a copy:

ORDINANCE NO. _____

AN ORDINANCE abating the taxes heretofore levied for the year **2022** to pay debt service on the General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A, of the Downers Grove Park District, DuPage County, Illinois.

* * *

WHEREAS, the Board of Park Commissioners (the "*Board*") of the Downers Grove Park District, DuPage County, Illinois (the "*District*"), by ordinance adopted on the 18th day of June, 2015, as supplemented by a notification of sale, dated July 7, 2015 (together, the "*Ordinance*"), did provide for the issue of \$3,550,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A, of the District (the "*Bonds*"), and the levy of direct annual taxes sufficient to pay the principal of and interest on the Bonds (as partially abated by a related direction for abatement of taxes, the "*Pledged Taxes*"); and

WHEREAS, Pledged Revenues (as defined in the Ordinance) or other lawfully available funds are available and on deposit in the Bond Fund (as defined in the Ordinance) to pay principal of and interest on the Bonds when due, so as to enable the abatement of all of the Pledged Taxes levied for the year **2022**; and

WHEREAS, the Board hereby further determines that it is necessary and in the best interests of the District that the Pledged Taxes levied for the year **2022** to pay the Bonds be abated in their entirety:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Abatement of Tax. The Pledged Taxes levied for the year **2022** in the Ordinance are hereby abated in their entirety.

Section 3. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerk of DuPage County, Illinois, and it shall be the duty of said County Clerk to abate the Pledged Taxes levied for the year **2022** in accordance with the provisions hereof.

Section 4. Effective Date. This Ordinance shall be in full force and effect forthwith upon its adoption.

Section 5. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 6. Repeal. All resolutions or ordinances or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted the **1st day of December, 2022.**

Catherine C. Mahoney
President, Board of Park Commissioners

Robert Kotula
Secretary, Board of Park Commissioners

Park Commissioner _____ moved and Park Commissioner _____ seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Park Commissioners voted AYE: _____

and the following Park Commissioners voted NAY: _____

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Robert Kotula
Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners (the “*Board*”) of the Downers Grove Park District, DuPage County, Illinois (the “*District*”), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the **1st day of December, 2022**, insofar as same relates to the adoption of Ordinance No. _____ entitled:

AN ORDINANCE abating the taxes heretofore levied for the year **2022** to pay debt service on the General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A, of the Downers Grove Park District, DuPage County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting and on a day that was not a Saturday, Sunday or legal holiday in the State of Illinois, that at least one copy of said agenda was continuously available for public review from the time of such posting until said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as ***Exhibit A***, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said Park District, this **1st day of December, 2022**.

Robert Kotula
Secretary, Board of Park Commissioners

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such official I do further certify that on the ____ day of _____, 20__, there was filed in my office a duly certified copy of an ordinance entitled:

AN ORDINANCE abating the taxes heretofore levied for the year 20__ to pay debt service on the General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A, of the Downers Grove Park District, DuPage County, Illinois.

duly adopted by the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, on the ____ day of _____, 20__, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year 20__ for the payment of the General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A, as described in said ordinance be abated in their entirety as provided in said ordinance.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 20__.

County Clerk of The County of DuPage,
Illinois

(SEAL)

MINUTES of a regular public meeting of the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, held at the Recreation Center, 4500 Belmont Road, Downers Grove, Illinois, in said Park District at 7:00 o'clock P.M., on the ____ day of _____, 20__.

* * *

The President called the meeting to order and directed the Secretary to call the roll.

Upon the roll being called, _____, the President, and the following Park Commissioners were physically present at said location: _____

The following Park Commissioners were allowed by a majority of the members of the Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by the Board of Park Commissioners to attend the meeting by video or audio conference: _____

No Park Commissioner was not permitted to attend the meeting by video or audio conference.

The following Park Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The President announced that the next item of business before the Board of Park Commissioners was the consideration of an ordinance abating a portion of the taxes heretofore levied for the year **2022** to pay debt service on the District's outstanding General Obligation Limited Tax Park Bonds, Series 2015B, and General Obligation Limited Tax Refunding Park Bonds, Series 2020.

Whereupon Park Commissioner _____ presented and the Secretary read by title an ordinance as follows, copies of which were available to everyone in attendance at said meeting who requested a copy:

ORDINANCE NO. _____

AN ORDINANCE abating a portion of the taxes heretofore levied for the year **2022** to pay debt service on the General Obligation Limited Tax Park Bonds, Series 2015B, and General Obligation Limited Tax Refunding Park Bonds, Series 2020, of the Downers Grove Park District, DuPage County, Illinois.

* * *

WHEREAS, the Board of Park Commissioners (the "*Board*") of the Downers Grove Park District, DuPage County, Illinois (the "*District*"), by ordinance adopted on the 18th day of June, 2015, as supplemented by a notification of sale, dated July 7, 2015 (together, the "*2015 Ordinance*"), did provide for the issue of \$4,390,000 General Obligation Limited Tax Park Bonds, Series 2015B, of the District (the "*2015 Bonds*"), and the levy of direct annual taxes to pay the principal of and interest on the 2015 Bonds (as partially abated by a related direction for abatement of taxes, the "*2015 Pledged Taxes*"); and

WHEREAS, the Board by ordinance adopted on the 20th day of August, 2020 (the "*2020 Ordinance*"), did provide for the issue of \$4,615,000 General Obligation Limited Tax Refunding Park Bonds, Series 2020, of the District (the "*2020 Bonds*"), and the levy of direct annual taxes to pay the principal of and interest on the 2020 Bonds (the "*2020 Pledged Taxes*" and, together with the 2015 Pledged Taxes, the "*Pledged Taxes*"); and

WHEREAS, the Board has determined that there are lawfully available funds in the amount of **\$0.00** (the "*2015 Available Funds*") on deposit in the Bond Fund (as defined in the 2015 Ordinance) for the 2015B Bonds from which principal of and interest on the 2015B Bonds is paid; and

WHEREAS, the Board has determined that there are lawfully available funds in the amount of **\$150,000** (the "*2020 Available Funds*" and, together with the 2015 Available Funds, the

“Available Funds”) on deposit in the Bond Fund (as defined in the 2020 Ordinance) for the 2020 Bonds from which principal of and interest on the 2020 Bonds is paid; and

WHEREAS, the Board hereby further determines that it is necessary and in the best interests of the District that the District abate a portion of the Pledged Taxes levied for the year **2022** by the amount of the Available Funds:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Abatement of Tax. The 2015 Pledged Taxes levied for the year **2022** in the 2015 Ordinance are hereby abated by the amount of the 2015 Available Funds, and the amount of the 2015 Pledged Taxes levied in the 2015 Ordinance for the year **2022**, as supplemented by the Direction for Abatement of Taxes for the 2015 Bonds, the amount of the 2015 Pledged Taxes to be abated for said year and the remainder of the 2015 Pledged Taxes levied which is to be extended for said year are as follows:

LEVY YEAR	AMOUNT CURRENTLY ON FILE	AMOUNT TO BE ABATED FOR 2015 BONDS	REMAINDER OF TAX TO BE EXTENDED FOR 2015 BONDS
2022	\$295,400	\$0	\$295,400

The 2020 Pledged Taxes levied for the year **2022** in the 2020 Ordinance are hereby abated by the amount of the 2020 Available Funds, and the amount of the 2020 Pledged Taxes levied in Section 9 of the 2020 Ordinance for the year **2022**, the amount of the 2020 Pledged Taxes to be abated for said year and the remainder of the 2020 Pledged Taxes levied which is to be extended for said year are as follows:

LEVY YEAR	AMOUNT LEVIED IN 2020 ORDINANCE	AMOUNT TO BE ABATED FOR 2020 BONDS	REMAINDER OF TAX TO BE EXTENDED FOR 2020 BONDS
2022	\$215,383	\$150,000	\$65,383

Section 3. Filing of Ordinance. Forthwith upon the adoption of this Ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerk of DuPage County, Illinois, and it shall be the duty of said County Clerk to abate a portion of the Pledged Taxes levied for the year **2022** in accordance with the provisions hereof.

Section 4. Effective Date. This Ordinance shall be in full force and effect forthwith upon its adoption.

Section 5. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Section 6. Repeal. All resolutions or ordinances or parts thereof in conflict herewith be and the same are hereby repealed and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted this **1st day of December, 2022.**

Catherine C. Mahoney
President, Board of Park Commissioners

Robert Kotula
Secretary, Board of Park Commissioners

Park Commissioner _____ moved and Park Commissioner _____ seconded the motion that said ordinance as presented and read by title be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Park Commissioners voted AYE: _____

and the following Park Commissioners voted NAY: _____

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Robert Kotula
Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners (the “*Board*”) of the Downers Grove Park District, DuPage County, Illinois (the “*District*”), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the **1st day of December, 2022**, insofar as same relates to the adoption of Ordinance No. _____ entitled:

AN ORDINANCE abating a portion of the taxes heretofore levied for the year **2022** to pay debt service on the General Obligation Limited Tax Park Bonds, Series 2015B, and General Obligation Limited Tax Refunding Park Bonds, Series 2020, of the Downers Grove Park District, DuPage County, Illinois.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting and on a day that was not a Saturday, Sunday or legal holiday in the State of Illinois, that at least one copy of said agenda was continuously available for public review from the time of such posting until said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board in the conduct of said meeting and in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said Park District,
this **1st day of December, 2022.**

Robert Kotula
Secretary, Board of Park Commissioners

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of DuPage, Illinois, and as such official I do further certify that on the ____ day of _____, 20__, there was filed in my office a duly certified copy of an ordinance entitled:

AN ORDINANCE abating a portion of the taxes heretofore levied for the year **2022** to pay debt service on the General Obligation Limited Tax Park Bonds, Series 2015B, and General Obligation Limited Tax Refunding Park Bonds, Series 2020, of the Downers Grove Park District, DuPage County, Illinois.

duly adopted by the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, on the **1st day of December, 2022**, and that the same has been deposited in the official files and records of my office.

I do further certify that a portion of the taxes heretofore levied for the year **2022** for the payment of the General Obligation Limited Tax Park Bonds, Series 2015B, and General Obligation Limited Tax Refunding Park Bonds, Series 2020, as described in said ordinance be abated as provided in said ordinance.

IN WITNESS WHERETO, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 20__.

County Clerk of The County of DuPage,
Illinois

(SEAL)