

ORDINANCE NO. 1274

FILED
DEC 07 2018

Jean Kaaynaud
DuPage County Clerk

ORDINANCE abating the tax hereto levied for the year 2018 to pay the principal of and interest on General Obligation Limited Tax Bonds, Series 2015B of the Downers Grove Park District, DuPage County, Illinois.

WHEREAS the Board of Park Commissioners (the "*Board*") of the Downers Grove Park District, DuPage County, Illinois (the "*District*"), by Ordinance 1241, adopted on the 18th day of June, 2015, as amended by the Bond Notification, dated July 7th, 2015 (collectively, the "*Bond Ordinance*"), did provide for the issue of \$4,390,000 General Obligation Limited Tax Park Bonds, Series 2015B (the "*2015B Bonds*") of the District, and the levy of a direct annual tax sufficient to pay the principal of and interest on the 2015 Bonds; and

Whereas, the Board hereby determines that the Park District's lawfully available funds are available and have been deposited into the Bond Fund (as defined in said Ordinance) to pay the principal of and interest on the 2015B Bonds when due in the next succeeding bond year so as to enable the abatement of the taxes levied in the Bond Ordinance for the same; and

WHEREAS it is necessary and in the best interests of the District that the tax heretofore levied for the year 2018 to pay the principal of and interest on the 2015B Bonds be abated.

NOW THEREFORE Be It Ordained by the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Ordinance are full, true and correct and does incorporate them into this Ordinance by this reference.

Section 2. Abatement of Tax. The tax heretofore levied for the year 2018 in the Bond Ordinance for the 2015B Bonds is hereby abated in its entirety.

Section 3. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Secretary of the Board shall file a certified copy hereof with the County Clerk of the County of DuPage, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2018 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its adoption.

Approved the 6th day of December, 2018



President, Board of Park Commissioners

ATTEST:


Secretary, Board of Park Commissioners

MINUTES of a regular public meeting of the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, held in the Downers Grove Village Hall at 801 Burlington Avenue, Downers Grove, Illinois, in said Park District at 7:00 o'clock P.M., on the 6th day of December, 2018.

* * *

The meeting was called to order and upon the roll being called, Bob Gelwicks, the President, and the following Park Commissioners at said location answered present: _____

Livorsi, Mahoney, McDonnell, Salaba

The following Park Commissioners were absent: None

The following Park Commissioners were allowed by a majority of the members of the Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by the Board of Park Commissioners to attend the meeting by video or audio conference: _____

None

No Park Commissioner was not permitted to attend the meeting by video or audio conference.

The following Park Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: None

The President announced that the next item of business before the Board of Park Commissioners was the consideration of an ordinance abating the taxes hereto levied for the year 2018 to pay the debt service on the District's outstanding Taxable General Obligation Limited Tax Bonds, Series 2015B.

Park Commissioner Mahoney moved and Park Commissioner Livorsi seconded the motion that said ordinance as presented and read by title by the Secretary be adopted.

After a full discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Park Commissioners voted AYE: _____

Mahoney, Livorsi, Gelwicks, McDonnell, Salaba

NAY: None

Whereupon the President declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the Secretary to record the same in full in the records of the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.



Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

CERTIFICATION OF ORDINANCE AND MINUTES


I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners (the "*Board*") of the Downers Grove Park District, DuPage County, Illinois (the "*District*"), and as such official I am the keeper of the records and files of the District and the Board.

I do further certify that the foregoing constitutes a true, correct and complete copy of the minutes of the meeting of the Board held on the **6th day of December, 2018**, insofar as the same relates to the adoption of Ordinance No. **1274** entitled:

ORDINANCE abating the tax hereto levied for the year **2018** to pay the principal of and interest on General Obligation Limited Tax Bonds, Series 2015B of the Downers Grove Park District, DuPage County, Illinois.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict accordance with the provisions of the Park District Code of the State of Illinois, as amended, the Open Meetings Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board has complied with all of the applicable provisions of said Code and said Acts and procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the District, this **6th day of December, 2018**.



Secretary, Board of Park Commissioners

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

FILING CERTIFICATE

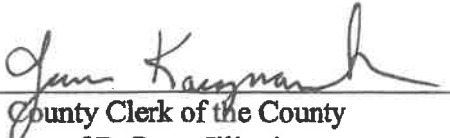
I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of the County of DuPage, Illinois, and as such official I do further certify that on the 7TH day of DECEMBER, **2018**, there was filed in my office a duly certified copy of Ordinance No. **1274** entitled:

ORDINANCE abating the tax hereto levied for the year **2018** to pay the principal of and interest on General Obligation Limited Tax Bonds, Series 2015B of the Downers Grove Park District, DuPage County, Illinois.

(the "*Ordinance*") duly adopted by the Board of Park Commissioners of the Downers Grove Park District, DuPage County, Illinois (the "*District*"), on the **6th** day of **December, 2018**, and that the same has been deposited in the official files and records of my office.

I do further certify that the taxes heretofore levied for the year **2018** for the payment of the District's \$4,390,000 General Obligation Limited Tax Park Bonds, Series 2015B (the "*2015B Bonds*") as described in the respective Ordinances will be abated in their entirety as provided in the foregoing Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County this 7TH day of DECEMBER, **2018**.



County Clerk of the County
of DuPage, Illinois

[SEAL]