

Minutes of a Workshop Session of the Board of
Park Commissioners of the Downers Grove Park
District held on November 4, 2021 at the Recreation Center,
4500 Belmont Road, Downers Grove, IL 60515

Call to Order Commissioner McDonnell called the meeting to order at 7:00 p.m.

PRESENT: Commissioners Bender, Dahlstrom, Kotula, McDonnell, Executive Director, Bill McAdam; Director of Recreation, Dave Haring; Director of Finance & Technology, Erik Brown; Director of Parks and Planning, Geoff Penman; Superintendent of Finance, Tricia Farkas; Superintendent of Planning, ADA Coordinator, Paul Fyle; Superintendent of Technology, Chris Kapus; Clerk, Adine Wrzesinski

ABSENT: Commissioner Mahoney
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Pledge of Allegiance: The Pledge of Allegiance was recited.

Changes to the Agenda: None

Visitors: Eric Anderson, Piper/Sandler
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DISCUSSION ITEMS:

Potential 2022 Debt Issuance for the project at McCollum Park – Eric Anderson from Piper/Sandler presented to the Board a PowerPoint presentation on proposed issuance of limited park bonds, Series 2022. He discussed the municipal bond rates, debt limit, current limited park bond structure, refunding of Series 2015B limited park bonds, current taxing outlook for levy years 2021-2025, objectives of the 2021 financing and two different options on retirement of bonds. He mentioned that a longer length lowers the annual adjustments, but extends repayment period and increases total interest paid. A shorter length increases annual adjustments, but lowers the repayment period to accommodate for potential replacements. Eric showed the Board a timetable and mentioned that the schedule can be amended to accommodate changes as the district may direct. The deadline to file levies for levy year 2021 is February 28, 2022.

Miscellaneous – None

RECOGNITION OF VISITORS – None

Commissioner McDonnell announced that the next Park District Board meeting will be held November 18, 2021 at the Recreation Center, Multi-Purpose Room.

FINAL ADJOURNMENT

The meeting was adjourned at 7:29 p.m. following a motion made by Commissioner Bender and seconded by Commissioner Kotula.

Roll Call: Ayes: Commissioners Bender, Kotula, Dahlstrom, McDonnell
Nays: None
Absent: Commissioner Mahoney

Respectfully submitted,

Robert E. Kotula, Secretary
Downers Grove Park District



DOWNERS GROVE PARK DISTRICT
November 4, 2021
7:00 P.M.
Recreation Center, Multi-Purpose Room

Public participation instructions: **Computer Access – Join Zoom Meeting:**
<https://us02web.zoom.us/j/88097650899>, Meeting ID: 880 9765 0899

Phone Access, Audio Participation for Chicago Region: 1-312-626-6799 US (Chicago), Meeting ID: 880 9765 0899

YOU WILL BE ABLE TO PARTICIPATE DURING THE “RECOGNITION OF VISITORS” PORTIONS OF THE MEETING. FOR EASE YOU MAY ALSO EMAIL YOUR COMMENTS PRIOR TO THE START OF THE MEETING TIME AND YOUR COMMENT WILL BE READ ALOUD ON YOUR BEHALF. SEND COMMENTS TO CKAPUS@DGPARKS.ORG.

EMAIL CKAPUS@DGPARKS.ORG IF YOU ARE HAVING PROBLEMS LOGGING IN TO THE MEETING. THE MEETING WILL ALSO BE AUDIO OR VIDEO RECORDED AND MADE AVAILABLE TO THE PUBLIC, AS PROVIDED BY LAW

WORKSHOP MEETING AGENDA

- A. CONVENING THE MEETING
 - 1. Call to Order
 - 2. Roll Call
 - 3. Pledge of Allegiance
 - 4. Changes to the Agenda

- B. COMMUNICATIONS
 - 1. Recognition of Visitors

- C. DISCUSSION ITEMS
 - 1. Discussion on Potential 2022 Debt Issuance for the project at McCollum Park
 - 2. Miscellaneous

- D. RECOGNITION OF VISITORS

- E. THE NEXT DOWNERS GROVE PARK DISTRICT PARK BOARD MEETING WILL BE HELD NOVEMBER 18, 2021 AT THE RECREATION CENTER, MULTI-PURPOSE ROOM**

- F. ADJOURN TO CLOSED SESSION (If needed)
 - 1. The purchase or lease of real property for the use of the public body, including meetings held for the purpose of discussion whether a particular parcel should be acquired, pursuant to 5ILCS 120/2(c)(5) of the Open Meetings Act
 - 2. The appointment, employment, compensation, discipline, performance or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity, pursuant to 5 ILCS 120/2(c)(1) of the Open Meetings Act


- G. FINAL ADJOURNMENT

STATE OF ILLINOIS)
COUNTY OF DUPAGE)

CERTIFICATE

I, Robert E. Kotula, DO HEREBY CERTIFY THAT I am the Secretary in and for the Downers Grove Park District, DuPage County, Illinois; that the foregoing is a true and correct copy of the Minutes from the November 4, 2021 Workshop Meeting of the Board of Park Commissioners. Said Minutes were duly passed by the Board of Park Commissioners of the Downers Grove Park District at a regular meeting on the 18th day of November, 2021, and said Minutes are to become a part of the official record of said Park District.

DATED THIS 18th DAY OF November, 2021



Robert E. Kotula, Secretary
Downers Grove Park District

