

## **Regular Board Meeting June 18, 2015**

### **The Board of Park Commissioners Approved the following:**

#### **1. CONSENT AGENDA**

- Approval of Minutes – May 7, 2015 Regular and Executive Session Meetings; May 21, 2015 Regular and Executive Session Meetings and June 4, 2015 Park Tour Board Meeting
- Treasurer's Report
- Payment of Bills in the amount of \$891,978.11
- Ordinance #1237 – Illinois Prevailing Wage
- Annexation – Ordinance #1238 – Property Known as 502 Hitchcock Avenue

#### **2. ACTION ITEMS**

- Ordinance #1239 – Supplemental Appropriation Ordinance for the Fiscal Year January 1, 2015 to December 31, 2015
- Ordinance #1240 – An Ordinance providing for the issue of not to exceed \$3,550,000 General Obligation Refunding Park Bonds ( Alternate Revenue Source), Series 2015A, for the purpose of refunding certain outstanding alternate bonds of the District; providing for the collection and application of funds on deposit in the District's corporate and recreation funds and the levy of a direct annual tax sufficient to pay the principal of and interest on said bonds; and authorizing the execution of a Bond Purchase Agreement with BMO Capital Markets GKST Inc. in connection with the proposed sale of said bonds
- Ordinance #1241 – An Ordinance providing for the issue of not to exceed \$4,500,000 General Obligation Limited Tax Park Bonds, Series 2015B, for the purchase of approximately 14.8 acres of land east of Walnut Avenue and just south of Ogden Avenue and for the payment of expenses incident thereto, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the execution of a Bond Purchase Agreement with BMO Capital Markets GKST Inc. in connection with the proposed sale of said bonds
- Ordinance #1242 – An Ordinance authorizing and directing the execution of an Escrow Agreement in connection with the issue of not to exceed \$3,550,000 General Obligation Refunding Park Bonds (Alternate Revenue Source), Series 2015A
- Sidewalk Easement and Temporary Construction Easement with American Legion Post 80 – Doerhoefer Park