

TO: Dan A. Cermak, Administrator

FROM: Deborah Utecht, Administrative Service Manager

SUBJECT: Resolution Authorizing Tentative Form of Budget and Appropriation Ordinance for Fiscal Year 2008-2009 to be made available to Public Inspection and setting forth date for public hearing on the same

DATE: May 8, 2008

The following comments are made for the presentation of the Annual Budget and Appropriation Ordinance for Fiscal Year 2008-2009.

### **Background**

As you are aware, staff has been accumulating suggestions and comments from residents as well as members of the Board to incorporate into the budget document. The Board has discussed budget and capital at the meeting of January 19<sup>th</sup>. In addition, the Board discussed the budget in a workshop setting on April 3rd. At the meeting of May 1, 2008, the Board and staff reviewed and discussed the budget plan in its' entirety. The Budget and Appropriation Ordinance is now in its' tentative form.

### **Overview**

The budget for FY08-09 is \$20,199,684. This year's budget as amended is \$18,532,394. The 2008-2009 budget includes extraordinary grants allocated to the Park District for \$750,000 from OSLAD, \$25,000 from Representative Bellock and \$20,000 from Representative Pihos. In addition, it is anticipated that the District will receive approximately \$410,000 from the Village and Forest Preserve for Lyman Woods grants/donations. The Fiscal Year 2008-09 budget includes \$6.9 million from property taxes. In addition to the dollars received from property taxes, revenues are received from fees and charges for pass memberships, registrations, facility rentals and daily admissions; interest and miscellaneous receipts. The Park District does not receive dollars from sales taxes, utility taxes, or gasoline taxes. The total expenses budgeted for capital projects are \$5.3 million. This includes the recent purchase of 4.8 Acres on Walnut Avenue and additional dollars for land acquisition. The capital outlay also includes Lyman Woods stream bank stabilization, vehicle and equipment replacement, Lincoln Center office renovation and kitchen improvements and so on. The Debt Service Fund is budgeted at approximately \$754,000 for the payment of the District's general obligation bonds (alternate revenue source) and the \$1.2 million pledges for current and future bonds.

The budget has been revised from the last meeting as reflected in the budget and appropriation ordinance with the following:

- \$1 million loan has been removed

- The amended budget of \$18.5 million is being used for the 07-08 budget
- Inclusion of the \$750,000 OSLAD grant, \$20,000 grant from Representative Pihos for Lyman Woods and \$25,000 grant from Representative Bellock for Lincoln Center auditorium
- Budget of \$20,000 in liability insurance for asbestos removal before demolition of the Walnut properties
- Bond Issue of \$2 million

The District's three largest funds are the capital plan, the recreation fund and the general corporate fund. The certification of revenues is based on budgeted numbers for FY 08-09. The ordinance also includes the estimated cash numbers as of the end of May which will be updated with actual cash numbers when received and a budget for the compensated absences fund.

The District maintains 48 park sites containing over 600 acres and also School District 58's school sites. The District is also responsible for 19 softball/baseball fields, 17 tennis courts, and 13 soccer fields and numerous paths throughout the parks. The Park District offered nearly 2,500 programs with over 58,000 participants in 2007. Over 3,000 online registrations for approximately \$360,000 were done through April of this fiscal year. Over 40,200 rounds of golf are played annually and 16,384 buckets of balls and 10,360 miniature golf rounds were played in 2007. This budget will help maintain the facilities of the Park District and provide needed leisure opportunities for both passive and active recreation.

### **Recommendation**

According to the budget schedule, the Park District Board will place the 2008-09 budget on file after passage of a Resolution authorizing the placement of same. This will allow the documents to be "conveniently available to public inspection for at least 30 days prior to final action thereon." The draft budget will be on file at the library, Lincoln Center and the Administrative office and a summary will be on the web site. The Budget and Appropriation Ordinance is filed with the DuPage County Clerk after passage and the public hearing. The formal public hearing and final approval of the budget is scheduled for the July 17, 2008, Board Meeting.

I request the Board consider passage and the authorization of the signatures for Resolution 08-3 Authorizing Tentative Form of Budget and Appropriation Ordinance for Fiscal Year 2008-2009 to be made available to Public Inspection and setting forth date for public hearing on the same.